

What to expect Contract to Close as Seller

- Continue to maintain the property in the same condition until the closing date.
- Utilities should be kept on all the way through closing, preferably to a couple of days after closing to allow buyer to seamlessly transfer into their name (electricity, gas if applicable, water all is must).
 Security is up to you and your insurance company how does this impact your policy?
 - o Cable You can cancel but the same thing goes this impact your security monitoring?
- Inspections
 - o Be flexible and allow the Buyer the opportunity to inspect the property.
 - o Electricity, gas, and water must be available for the inspection.

o While a single general inspection is typical and normally lasts 2 hours in duration, there could be numerous specialized inspections (pool, proof, foundation, termite, and so on).

o Strongly suggest **<u>no one</u>** be present for inspections.

- Buyers may request repairs after inspections. We will discuss how you would like to make reply. Response is due within 72 hours after receipt of their request.
- You are responsible to complete any agreed repairs at least five days before contracted closing date keep all invoices & receipts.
- Appraisal will most likely be scheduled soon following successful repairs negotiations.
 - o You can be present during the appraisal. Expect it to take 1 hour in duration.
 - o Appraiser will measure the exterior of the property and take interior/exterior photographs.
 - o Don't worry if you are in the midst of packing; however, it would be nice to tidy up bit.

o If you've done upgrades or major maintenance to the property, it would be perfectly appropriate to share with the appraiser a list of along with approximate itemized costs.

o The appraiser has a copy of the Purchase agreement so they know the value they are aiming for. We are not allowed to directly discuss value with the appraiser.

o It can take 7-10 days to receive the report. Since the buyer is paying for it, they are the ones to receive the report. We only hear anything if there is a "value" problem (i.e.it doesn't appraise for at least the contract price).

- The Title Company will reach out to you requesting personal information (legal names, DOB, SSN, loan #) - please promptly return their call to ensure timely closing.
- Are we possible for providing a clear termite certificate within 30 days of closing date? We can coordinate this for you unless you have a preference for who does it.
- Begin to coordinate movers goal is to be moved out at least a couple days before closing to allow for o Cleaning the property post moved-out.
 - o Buyers to conduct their final walkthrough on an empty property.
- One week prior to closing, call & place utility disconnect orders effective a couple business days after closing (electricity, gas if applicable, water, trash, phone & cable).



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- Reminder that the following should remain at the property (refer to contract for alternate agreements)
 - o Window blinds & drapes & rods
 - o Oven/range, dishwasher, & built-in
 - microwave remain at minimum
 - o Mounted speakers
 - o All lighting fixtures
 - o Any landscaping decorations
 - (fountains, pots, and so on)
 - o Porch Swings
 - o Children swings sets

- o TV bracket and wall mounts
- o Gas logs in fireplace
- o Wine cooler
- o Outdoor Kitchen appliances
- o Nest thermostats
- o Ring doorbell camera
- o Security cameras mounted
- o Exterior portable buildings
- o Framed mirrors in all bathrooms
- Final walkthrough will be scheduled within five days of closing... typically the day before
 - o Ensure property is in the same condition as last seen.
 - o Ensure property is free of <u>all</u> personal items, clean, and yard has recently cut.
 - o Ensure all agreed repairs are complete (receipts will be needed to provide to Buyer's Agent).
 - o Leave garage/gate remotes & HOA documents at the property in a conspicuous place.
 - o They will most likely remove the sign and lockbox at this time.
- Closing
 - o Prior to closing we are requesting the Title Company to provide us draft numbers to review
 - o Bring valid driver's license or other form of photo ID
 - o Bring extra keys (doors, shed, pad locks, mailbox, pool, and the like)... or leave them at the property.
 - o If applicable, bring community gate cards/remotes.
 - o Ensure everyone who will be required to sign the documents will be present.
 - o After closing you are done closed the chapter on this property!